UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF IOWA

IN RE:

PURE PRAIRIE POULTRY, INC., f/k/a PURE PRAIRIE FARMS, INC.,

D 1 4 N 24

Involuntary Chapter 7

Debtor

Bankruptcy No. 24-01098

PROCEEDING MEMO AND ORDER

Date of Telephonic Hearing: December 13, 2024 Hearing on:

- 1. Motion for Order Dismissing Case Under 11 U.S.C. §§ 305(a)(1) and 707(a), or in the Alternative, Granting Relief from the Automatic Stay and Request for Telephonic Hearing (Docs. 12 and 23)
- 2. Joinder in Motion (Doc. 29)
- 3. Joinder to Motion for Order Dismissing Case Under 11 U.S.C. §§ 305(a)(1) and 707(a) and Michael J. Helgeson's Motion for Relief from the Automatic Stay (Doc. 38)
- 4. Motion for Order Dismissing Involuntary Bankruptcy Under 11 U.S.C. §§ 303(a) and 707(a) and Request for Telephonic Hearing (Doc. 39)

APPEARANCES:

Attorney Jeffrey D. Goetz for Pure Prairie Poultry, Inc.

Attorney Elissa M. Holman for Pure Prairie Poultry, Inc.

Attorney Clinton E. Cutler for Community Bank & Trust

Attorney Krystal Mikkilineni for The Growers

Attorney Erik Ahlgren for The Growers

Attorney Charles E. Nelson for Michael Helgeson

Attorney Joseph A. Peiffer for Petitioning Creditors Tri-State Poultry, LLC, Ekelr, LLC, Larry Falk, and Lee Frie

Attorney Jeffrey D. Klobucar for Petitioning Creditors Tri-State Poultry, LLC, Ekelr, LLC, Larry Falk, and Lee Frie

Attorney Alexandria Quinn-Hanse for U.S. Trustee

Attorney Jacob Larson for Iowa Attorney General

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Attorney Kristina M. Stanger for First Cooperative Association (d/b/a AgState) Attorney Jaden Banks for First Cooperative Association (d/b/a AgState) Attorney Collin M. Davison for Henkel Construction Company

OUTCOME OF PROCEEDING:

This matter is taken under advisement.

Ordered:

December 13, 2024

Thad []. Collin

Chief Bankruptcy Judge